scopeprime

Ex-Ante Information On Cost and Charges

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SM Capital Markets Ltd

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1. Introduction

SM Capital Markets Ltd, operating under the brand names "SCOPE MARKETS", via the domain www.scopemarkets.eu and www.smcapitalmarkets.com, and "SCOPE PRIME", via the domain www.scopeprime.eu, (hereinafter the 'Company'), is governed by the Investment Services and Activities and Regulated Markets Law of 2017 with number L.87(I)/2017 (hereinafter "Law") which transposed Directive 2014/65/EU of the European Parliament and of the Council of 15 May 2014 on markets in financial instruments and amending Directive 2002/92/EC and Directive 2011/61/EU (the "Markets in Financial Instruments Directive (2014/65/EU)"as the same may be in force from time to time and modified or amended from time to time (hereinafter "MiFID II").

2. Purpose

The Company acting in its capacity as a Cypriot Investment Firm and in accordance with the Commission's Delegated Regulation (EU) 2017/565 (hereinafter the "regulation") of 25 April 2016 supplementing Directive 2014/65/EU of the European Parliament and of the Council as regards organizational requirements and operating conditions for investment firms and defined terms for the purposes of that Directive has prepared and publishes this document disclosing to any interested groups and individuals information on the estimated (ex-ante) costs and charges in connection with the investment services and charges associated with the financial instruments.

The costs presented in this document should be treated only as estimated values. The exact values of costs appropriate for a given Financial Instrument are presented in the cost tables, as indicated through the link available in each example.

3. Foreign Exchange (Forex) CFD

3.1. Example for Forex Major asset class.

Investment Example			
Scenario	**The client sells (Goes short) 1 lot of EURUSD with an opening price of 1.11723. The trade stays open for 2 days and closes at the price of 1.11694. The client made a profit of 29 USD**		
Trade Information			
Asset Class	Forex Major	**Instrument name**	EURUSD
Lot Size	1	**Contract Size**	100000
Instrument Leverage	100 (i.e 1:100)	**Instrument Digits**	0.00001
Deal Direction	SELL	**Time Period Open (Days)**	2
Swap Overnight Fee	-3.45	**Account CCY**	USD
Open Price (Bid)	1.11739	**Close Price**	1.11694
Open Price (Ask)	1.11723	**Convertion rate for EUR/USD**	1.11723
Net Deposits	5000	**Credit**	500
Floating PnL	255	**1 PIP Value**	0.0001
Calculations			
Notional Value	Lots Size * Contract Size 1*100000*1.11723 = **11,172.30**		
Profit/Loss on Transaction	(Close Price - Open Price) * Lot Size * Contract Size (1.11694-1.11723)*1*100000 = **29 USD**		
Required Margin	Lot x Contract Size / Leverage 1 * 100000/ 100 = **1000 EUR / 1,004.7 USD**		
Spread in Pips	(BID Open price - ASK Open Price) / 1 PIP Value (1.11739 - 1.11723)/0.0001 = **1.6**		
Swap Charges	Lot * lot size * Minimum Price Fluctuation * Swap Value *Days trade is open 1 * 100000*0.00001*-3.45*2 = **-6.9 USD**		
Balance	(Net Deposits) + (Closed PL) 5000 + 29= **5,029 USD**		
Equity	Balance + Credit + (Floating PnL) 5029 + 500 + 255 = **5,784 USD**		
Free Margin	Balance - Margin + Profit 5029 - 1004.7 - 29= **4,053 USD**		

Commission	Opening position + Closing Position (RT)
	1.5+1.5 =**3 USD**

For the full list of Forex CFDs and their costs please refer here.

4 Metals and Energies CFD

4.1 Example for Metals & Energies

Investment Example			
Scenario	**The client buys (Goes Long) 0.5 lot of USOIL with an opening price of 116.25. The trade stays open for 15 days and closes at the price of 116.1. The client made a loss of -75 USD**		
Trade Information			
Asset Class	Spot Energies	**Instrument name**	USOIL
Lot Size	0.5	**Contract Size**	1000
Margin Rate	0.2	**Instrument Digits**	0.001
Deal Direction	BUY	**Time Period Open (Days)**	15
Swap Overnight Fee	-4.477	**Account CCY**	USD
Open Price (Bid)	116.25	**Close Price**	116.1
Open Price (Ask)	116.305		
Net Deposits	100000	**Credit**	1000
Floating PnL	525	**1 PIP Value**	0.01
Calculations			
Notional Value	Lots Size * Contract Size * Instrument Price		
	0.5*1000*116.25 = **58,125**		
Profit/Loss on Transaction	(Close Price - Open Price) * Lot Size * Contract Size		
	(116.1-116.25)*0.5*1000 = -**75 USD**		
Required Margin	Lot * Contract Size * Opening Price * Margin rate		
	0.5*1000*116.25*0.2 = **11,625 USD**		
Spread in Pips	(BID Open price - ASK Open Price) / 1 PIP Value		
	(116.25 - 116.305)/0.01 = **5.5**		
Swap Charges	Lot * lot size * Minimum Price Fluctuation * Swap Value *Days trade is open		
	0.5*1000*0.001*7.398*15 =**55.485 USD**		
Balance	(Net Deposits) + (Closed PL)		
	100,000 +(-75) = **99,925 USD**		

Equity	Balance + Credit + (Floating PnL)
	99,925 + 1,000 + 525 = **101,450 USD**
Free Margin	Balance - Margin + Profit
	101,450 - 5,815.25 + (-75) = **89,750 USD**
Commission	Opening position + Closing Position (RT)
	1.5+1.5 =**3 USD**

For the full list of Metals and Energies CFDs and their costs please refer here.

4.2 Example for Metals & Energies

Investment Example			
Scenario	**The client sells (Goes Short) 2 lots of XAUUSD with an opening price of 1849.94. The trade stays open for 9 days and closes at the price of 1850.09. The client made a profit of 30 USD**		
Trade Information			
Asset Class	Metals	**Instrument name**	XAGUSD
Lot Size	2	**Contract Size**	100
Instrument Leverage	770	**Instrument Digits**	0.001
Deal Direction	SELL	**Time Period Open (Days)**	9
Long Swap	-31.5	**Account CCY**	USD
Open Price (Bid)	1849.77	**Close Price**	1850.09
Open Price (Ask)	1849.94		
Net Deposits	1000000	**Credit**	1,000
Floating PnL	890	**1 PIP Value**	0.01
Calculations			
Notional Value	Lots Size * Contract Size * Instrument Price		
	0.1*100*1849.94 = **18,499.40**		
Profit/Loss on Transaction	(Close Price - Open Price) * Lot Size * Contract Size		
	(1850.09-1849.94)*2*100 = **30 USD**		
Required Margin	Lots * Contract Size * Market Price / Leverage		
	2 * 100 * 1849.77 / 770 = **480.5038961 XAG / 888821.6919 USD**		
Spread in Pips	(BID Open price - ASK Open Price) / 1 PIP Value		
	(1849.77-1849.94)/0.01 = **17**		
	Lots * Lot Size * Minimum Price Fluctuation * Swap Value *days postion		

Swap Charges	is open
	2*100*0.001*-35.5*9=-**63.9 USD**
Balance	(Net Deposits) + (Closed PL)
	1,000,000+30 = **1,000,030 USD**
Equity	Balance + Credit + (Floating PnL)
	80,030 + 1000 + 890 = **1,001,,890 USD**
Free Margin	Balance - Margin + Profit
	1001890-88821.6919+30= **113098.3081USD**
Commission	Opening position + Closing Position (RT)
	1.5+1.5 =**3 USD**

For the full list of Metals and Energies CFDs and their costs please refer here

5. Indices CFD

Investment Example			
Scenario	**The client sells (Goes Short) 0.1 lot of WS30 with an opening price of 30,138.3. The trade**		
	stays open for 12 days and closes at the price of 30140.7. The client made a profit of 0.24 USD		
Trade Information			
Asset Class	Indices	**Instrument name**	WS30
Lot Size	0.1	**Contract Size**	1
Instrument Leverage	70	**Instrument Digits**	0.1
Deal Direction	SELL	**Time Period Open (Days)**	12
Swap Overnight Fee	-0.048	**Account CCY**	USD
Open Price (Bid)	30128.3	**Close Price**	30140.7
Open Price (Ask)	30138.3		
Net Deposits	12000	**Credit**	500
Floating PnL	700	**1 PIP Value**	0.01
Calculations			
Notional Value	Lots Size * Contract Size * Instrument Price		
	0.1*1*30138.3 = **3,013.8**		
Profit/Loss on Transaction	(Close Price - Open Price) * Lot Size * Contract Size		
	(30140.7- 30138.3)*0.1*1 = 0**.24 USD**		

Required Margin	Lot * Contract Size * Opening Price * Margin Requirement
	0.1*1*30138.3*1/70= **43.05 USD**
Spread in Pips	(BID Open price - ASK Open Price) / 1 PIP Value
	(30128.3-30138.3)/0.01
Swap Charges	Lots * Contract Size * Swap Value * Number of days position is open
	0.1*1*-0.048*12 = - **0.0576 USD**
Balance	(Net Deposits)+(Closed PL)
	12,000 +0.24 = **12,000.24 USD**
Equity	Balance + Credit + (Floating PnL)
	12,000.24 + 500 + 700 = **13,200.24 USD**
Free Margin	Balance - Margin + Profit
	12,000-43.05+0.24=11957.43 **USD**
Commission	Opening position + Closing Position (RT)
	1.5+1.5 =**3 USD**

For the full list of Indices CFDs and their costs please refer here.

6. Shares CFD

Investment Example			
Scenario	**The client buys (Goes Long) 100 lots (Shares) of AIRFFR with an opening price of 1.276. The trade**		
	stays open for 30 days and closes at the price of 1.279. The client made a profit of 0.298362 USD		
Trade Information			
Asset Class	Shares	**Instrument name**	AIRFFR
Lot Size	100	**Contract Size**	1
Instrument Leverage	5 (i.e 1:5)	**Instrument Digits**	0.001
Deal Direction	BUY	**Time Period Open (Days)**	30
Swap Overnight Fee	-2.54	**Account CCY**	USD
Open Price (Bid)	1.276	**Close Price**	1.279
Open Price (Ask)	1.278	**Conversion rate for EUR/USD**	0.99454
Net Deposits	10000	**Credit**	1,000
Floating PnL	525	**1 PIP Value**	0.01

Calculations	
Notional Value	Lots Size * Contract Size * Instrument Price
	100*1*1.276 = **127.60**
Profit/Loss on Transaction	(Close Price - Open Price) * Lot Size * Contract Size
	(1.279-1.276)*100*1 = **0.30 EUR / 0.298362 USD**
Required Margin	Lots * Contract Size * Opening Price * Margin Percentage
	10*1*1.276* 1/5 = **2.552 EUR / 2.53806608 USD**
Spread in Pips	(BID Open price - ASK Open Price) / 1 PIP Value
	(1.276-1.278)/0.01 = **0.2**
Swap Charges	Lots * Contract Size * Long or Short Value * Number of days position stays open
	30 * -2.54 * 30 = **-2286 EUR / -2273.51844 USD**
Balance	(Net Deposits) + (Closed PL)
	10,000+0.298362=**10,000.29836 USD**
Equity	Balance + Credit + (Floating PnL)
	10,000.29836+ 1000 + 525 = **11,525.29836 USD**
Free Margin	Balance - Margin + Profit
	10,000.29836 - 2.53806608 + 0.298362 = **9998.058656 USD**
Commission	Opening position + Closing Position (RT)
	1.5+1.5 =**3 UER / 2.98362 USD**

For the full list of Shares CFDs and their costs please refer here.

7. Future CFD

Investment Example			
Scenario	**The client buys (Goes Short) 0.01 lot of CL with an opening price of 108.4. The trade**		
	stays open for 0 days and closes at the price of 109.2. The client made a profit of 800 EUR.		
Trade Information			
Asset Class	Futures	**Instrument name**	es.z22
Lot Size	0.01	**Contract Size**	50
Instrument Leverage	0.2	**Instrument Digits**	0.01
Deal Direction	BUY	**Time Period Open (Days)**	0
Swap Overnight Fee	0	**Account CCY**	EUR
Open Price (Bid)	108.34	**Close Price**	109.2

Open Price (Ask)	108.4		
Net Deposits	10000	**Credit**	2,000
Floating PnL	1000	**1 PIP Value**	0.01
Calculations			
Notional Value	Lots Size * Contract Size * Instrument Price		
	1*1000*108.4 = **108,400**		
Profit/Loss on Transaction	(Close Price - Open Price) * Lot Size * Contract Size		
	(109.2-108.4)*1*1000= **800 EUR**		
Required Margin	Lots * Contract Size * Opening Price * Margin Rate		
	0.01*50*10*108.4*0.2=**108.4EUR**		
Spread in Pips	(BID Open price - ASK Open Price) / 1 PIP Value		
	(108.34-108.4)/0.01 = 6		
Swap Charges	-		
	-		
Balance	(Net Deposits) + (Closed PL)		
	10,000 +800 = **10,800.00 EUR**		
Equity	Balance + Credit + (Floating PnL)		
	10,800 + 2000 + 1000 = **13,800.00 EUR**		
Free Margin	Balance - Margin + Profit		
	10,800 - 108.4 + 800= **11491.6 EUR**		
Commission	Opening position + Closing Position (RT)		
	1.5+1.5 =**3 USD**		

For the full list of Shares CFDs and their costs please refer here.

8. Crypto CFD

Investment Example			
Scenario	**The client buys (Goes Long) 1 lot of BTCUSD with an opening price of 22,372.4. The trade**		
	stays open for 10 days and closes at the price of 22382.1. The client made a profit of 201508.8 USD		
Trade Information			
Asset Class	Crypto	**Instrument name**	BTCUSD (Bitcoin)
Lot Size	1	**Contract Size**	1
Margin Rate	0.5	**Instrument Digits**	0.01
Deal Direction	BUY	**Time Period Open (Days)**	10

Swap Overnight Fee	-25	**Account CCY**	USD
Open Price (Bid)	22315.3	**Close Price**	22382.1
Open Price (Ask)	22372.4		
Net Deposits	6000	**Credit**	1000
Floating PnL	575	**1 PIP Value**	0.01

Calculations	
Notional Value	Lots Size * Contract Size * Instrument Price 1*1*22,372.4 = **22,372.40**
Profit/Loss on Transaction	(Close Price - Open Price) * Lot Size * Contract Size (22382.1-22315.3)*1*1 = **201508.8 USD**
Required Margin	Lots * Contract Size * Opening Price * Margin Rate 1*1*22315.3*0.5 =**11157.65 USD**
Spread in Pips	(BID Open price - ASK Open Price) / 1 PIP Value (22315.3 - 22372.4)/0.01 = **-5,710**
Swap Charges	Lots * Contract Size * Long or Short Value * Number of days position stays open 1*1*-25*10 = **-250 USD**
Balance	(Net Deposits) + (Closed PL) 6000 +201508.8 = **207508.8 USD**
Equity	Balance + Credit + (Floating PnL) 207508.8 + 1,000 + 575 = **209083.8 USD**
Free Margin	Balance - Margin + Profit 207508.8-11157.6+201508.8= **397860 USD**
Commission	Opening position + Closing Position (RT) 1.5+1.5 =**3 USD**

For the full list of Shares CFDs and their costs please refer here.